



# New Generations

## Federal Credit Union

### EQUITY LOAN INFORMATION

Thank you for your interest in a Home Equity Loan. An Equity Loan offers an attractive rate, convenience, and possible tax savings on loan interest. It can give you the cash you need for a new car, boat, home improvements, debt consolidation or your child's education. We welcome your questions and look forward to handling your loan request. *\*Please consult your tax advisor or the IRS about the deductibility of interest.*

### INTEREST RATES

The interest rate is fixed for the term of your loan and will be determined by your credit file, the amount of equity you are borrowing and your loan term.

### AMOUNT YOU CAN BORROW

You can borrow up to 90% of the assessed value of your home, less the balance of any liens.

### APPLICATION INSTRUCTIONS

1. Complete the loan application in its entirety.
2. Enclose copies of the following documents with your application:
  - \_\_\_ Documentation of income:
    - If currently employed**, 2 most recent paystubs and most recent W-2.
    - If retired**, any award letters or paystubs from retirement and Social Security that you receive
  - \_\_\_ Copy of Homeowner's insurance policy declaration page
  - \_\_\_ Copies of most recent mortgage statement(s)
  - \_\_\_ Copy of current assessment
  - \_\_\_ Copies of statements for any accounts to be paid from your loan proceeds
3. You may mail or fax in your completed application to the address below **OR** you may drop it off at any branch location.

**New Generations Federal Credit Union**  
**801 Branchway Road**  
**Richmond, Virginia 23236**

**Ph. 804-359-8754**  
**Fax 804-897-9242**



New Generations Federal Credit Union, NMLS# 523374, Cindy Frederick NMLS# 663738, Keith Hughes NMLS# 663740, Karla Tuckwiller NMLS# 663742, Donna Washington NMLS# 663741, Dawnn Donahue NMLS# 712164

**Best Phone Number to reach you at during the day:** \_\_\_\_\_

Loan Amount Requested: \$ \_\_\_\_\_ Loan Purpose: \_\_\_\_\_

Repayment Preference: Payroll Deduction: \_\_\_\_\_ Cash: \_\_\_\_\_

Date of Home Purchase: \_\_\_\_\_ Assessed Value: \$ \_\_\_\_\_

First Mortgage Balance: \$ \_\_\_\_\_ Second Mortgage Balance: \$ \_\_\_\_\_

**Applicant Name:** \_\_\_\_\_ Are you a U.S. Citizen: Yes \_\_\_ No \_\_\_

Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Home Phone: \_(\_\_\_\_) \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Member Account #: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Applicant's Employer: \_\_\_\_\_ Date Hired: \_\_\_\_\_

Employer's Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Position: \_\_\_\_\_ Work Phone #: \_(\_\_\_\_) \_\_\_\_\_

Gross Monthly Income: \_\_\_\_\_ Other Income: \_\_\_\_\_

**Co-Applicant Name:** \_\_\_\_\_ Are you a U.S. Citizen: Yes \_\_\_ No \_\_\_

Address: \_\_\_\_\_ City/State/Zip: \_\_\_\_\_

Home Phone: \_(\_\_\_\_) \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Member Account #: \_\_\_\_\_ Social Security #: \_\_\_\_\_

Co-Applicant's Employer: \_\_\_\_\_ Date Hired: \_\_\_\_\_

Employer's Address: \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Position: \_\_\_\_\_ Work Phone #: \_(\_\_\_\_) \_\_\_\_\_

Gross Monthly Income: \_\_\_\_\_ Other Income: \_\_\_\_\_

I affirm that everything stated in this request is correct to the best of my knowledge. I authorize the credit union to obtain credit reports in connection with this request for credit and for any update, increase, extension, renewal or collection of credit received. If requested, the credit union will provide the name and address of any credit bureau from which it received my credit information. I understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan requests made to federal credit unions or state chartered credit unions or state chartered credit union insured by the NCUA. I understand the credit union may request additional information in order to complete the loan application process, and am aware that all rates are subject to change without notice.

\_\_\_\_\_  
Applicant Signature Date Co-Applicant Signature Date

All loans are subject to credit approval and will be secured by a lien on the certificate of the title property. Rates and terms may vary based on your credit history.



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## Information for Government Monitoring Purposes

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

### **Borrower:**

I do not wish to furnish this information

### **Co-Borrower:**

I do not wish to furnish this information

### **Ethnicity:**

Hispanic or Latino  
 Not Hispanic or Latino

### **Ethnicity:**

Hispanic or Latino  
 Not Hispanic or Latino

### **Race:**

American Indian or Alaska Native  
 Asian  
 Black or African American  
 Native Hawaiian or Pacific Islander  
 White

### **Race:**

American Indian of Alaska Native  
 Asian  
 Black of African American  
 Native Hawaiian or Pacific Islander  
 White

### **Sex:**

Female  
 Male

### **Sex:**

Female  
 Male



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